

**GOVERNMENT OF TELANGANA
ABSTRACT**

Agricultural Marketing Department – Procurement of Redgram under PSS / Minimum Support Price (MSP) operations – Procurement by the Telangana State Cooperative Marketing Federation (T.S.MARKFED) – Sanction of Rs.440 Crores (Rupees Four hundred and Forty crores) credit facility by the Banks – Approval of Additional Bank Guarantee for Rs. 440.00 Crores- Orders – Issued.

AGRICULTURE AND CO-OPERATION (MKTG.II) DEPARTMENT

G.O.Ms.No. 36

**Dated: 13-03-2018,
Read the following:-**

1. G.O.Rt.No.1264, A&C (Mktg.II) Department, Dt. 22.11.2017.
2. G.O.Rt.No.1289, A&C (Mktg.II) Department, Dt. 07.12.2017.
3. G.O.Rt.No.446, Finance (DMC) Department, Dt. 20.3.2003.
4. G.O.Rt.No.19, Agri. & Coop.(Mktg.II) Dept., Dt.12.2.2018.
5. From M.D., T.S.MARKFED, Hyderabad , Lr.No.371/P&M/Red gram/2017-18, Dt:22-2-2018.

ORDER:-

In the G.O.1st read above, T.S., MARKFED has been appointed as a nodal agency for procurement of Redgram under PSS / Minimum Support Price in Telangana State during the Kharif Marketing Season (KMS) 2017-2018.

2. In the reference 5th read above, the Managing Director, TS MARKFED informed that, the Government of India has allotted total quantity of 75,300 MT's. to the State of Telangana and he has informed that against 75,300 MT's of enhanced Red gram quantity the NAFED has earmarked 20,318.50 MTs valued Rs.110.74 Crores. As on 21.2.2018 the TS Markfed has procured Redgram of 94,119.550 MTs valued Rs.512.95 crores against which the total amount receivable from central pool to TS Markfed is Rs.110.74 crores and the remaining procurement of Rs. 402.21 crores is done under State pool. The TS Markfed has stated that the expected procurement of Redgram in kharif 2017-18 by TS Markfed in 23 district is 13,00,000 Qtls. @ Rs.5,750/- (including incidental) Rs.747.50 Crores.

3. Government after careful examination of the matter, hereby accord permission for obtaining the additonal credit facility of Rs.440.00 crores (Rupees Four hundred and Forty Crores only) by the Telangana State MARKFED from any Nationalised Banks / Government Financial Institutions for procurement of Red gram under PSS / MSP during KMS 2017-18 subject to payment of 2% Guarantee Commission as per the G.O. 3rd read above and credit the same into Government Head of Account mentioned therein. The M.D., T.S. MARKFED shall follow the procurement guidelines issued by the Government from time to time and terms and conditions of the credit providers. Government of Telangana also stand guarantee in respect of Additional Credit Facility for Rs.440.00 Crores to be obtained by TS MARKFED for procurement of Redgram.

4. The Managing Director, TSMARKFED shall take further action accordingly.

5. This order issued with the concurrence of Finance (DCM) Dept.,vide their U.O.No.835/20/A1/2018, Dt.07-03-2018.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**C.PARTHA SARATHI,
APC & PRINCIPAL SECRETARY TO GOVERNMENT.**

To

The Managing Director, TS MARKFED, Hyderabad.

Copy to:

The Finance (DCM) Department

The P.S. to Minister (Agri) / Minister (Mktg.)

// FORWARDED:: BY ORDER //

SECTION OFFICER